

Indices	Value	Pts	Chg (%)
SENSEX	49624.8	(167.4)	-0.34
NIFTY	14590.4	(54.4)	-0.37
SGX NIFTY*	14590.8	(2.2)	-0.02
DOW Jones	31176.0	(12.4)	-0.04
S&P	3853.1	1.2	0.03
Nasdaq	13530.9	73.7	0.55
FTSE	6715.4	(25.0)	-0.37
CAC	5590.8	(37.7)	-0.67
DAX	13906.7	(14.7)	-0.11
Shanghai Composite*	5537.1	(27.9)	-0.50
Nikkei*	28643.5	(113.4)	-0.39
Hang Seng*	29581.5	(346.3)	-1.16

*As at 8.00 am

Most Active Call & Put			
Symbol	Strike Price	OI (000)	Chg (%)
NIFTY	14700CE	48927	8.2
NIFTY	14500PE	33873	-27.4

Commodity	Price	Pts	Chg (%)
NYMEX Crude (USD)	52.5	-0.6	-1.2
Brent Crude (USD)	55.5	-0.6	-1.1
Gold (USD)	1867.6	-1.7	-0.1
Silver (USD)	25.77	-0.08	-0.32
Copper (USD)	362.6	-2.15	-0.59
Cotton (USD)	82.28	-0.29	-0.35

Currency	Value	Pts	Chg (%)
USD/Rupee	73.01	0.06	0.08
Euro/Rupee	88.92	0.12	0.14
Pound/Rupee	100.14	-0.02	-0.02
USD/Euro	1.22	0.00	0.01
Dollar Index	90.10	-0.03	-0.03

Indicators	Value	Pts	Chg (%)
CBOE VIX	21.3	-0.3	-1.2
India VIX	22.2	0.6	2.9

Indicators	Value	Bps chg
India 10-Yr Yield	5.96	1.4
US 10-Yr Yield	1.11	3.0

Trade Statistics	BSE	NSE	F & O
Turnover (INR Crs)	5479	80962	6906326
Advance (Nos)	9	17	NA
Declines (Nos)	21	33	NA
Unchanged	0	0	NA

Market Summary

The BSE barometer Sensex witnessed an anticlimactic end to a historic day on Thursday when it surpassed the 50,000 mark only to end in the red. Going into the trade today, benchmark indices could slip further following weak cues from Asian peers. Meanwhile, stock-specific cues and Q3 earnings will also guide market mood. SGX Nifty was trading flat at 14591.

In the overnight session, the S&P 500 and Nasdaq closed at record highs, up 0.03% and 0.55%, respectively, propelled by optimism about more pandemic relief under the Biden administration. Dow was also poised for a record until falling into negative territory in the final minutes of trading and shed 0.04%. Asian markets, however, pulled back from an all-time high as investors assessed earnings, prospects for stimulus and escalating coronavirus cases. Japan's Topix index slipped 0.6%, South Korea's Kospi added 0.1% and Australia's S&P/ASX 200 Index dropped 0.1%.

Now, a look at the stock-specific developments that are likely to sway the market today: Reliance Industries, Yes Bank, Gland Pharma, JSW Steel, Oberoi Realty and V-Mart Retail are among 41 companies set to announce their quarterly earnings later today. Driven by a strong rebound in petrochemicals business, and supported by growth in the retail segment, RIL is expected to clock a stellar sequential improvement in its net profit for the Q3FY21.

SBI Cards and Payment Services reported nearly 52 per cent dip in its net profit to Rs 210 crore in the third quarter ended December 2020, on higher provisioning. Sebi imposed a penalty of Rs 1 crore on HDFC Bank for invoking securities pledged by stockbroker BRH Wealth Kreators in violation of the regulator's interim directions.

Macro News

India Inc on recovery path; 53% firms to raise headcount in 2021: Report

Even as India's hiring activities declined last year due to the coronavirus pandemic, there is a sudden increase in demand with about 53 per cent of companies saying they are planning to increase their headcounts in 2021, according to a survey. The pandemic adversely impacted economies across Asia-Pacific, including India, which had entered 2020 with robust hiring activities, according to professional recruitment services firm Michael Page India's 'Talent Trends 2021 Report'. It added that the pandemic led to a dip in hiring activities by 18 per cent in 2020. The survey-based report, however, added that optimism is already starting to show, with about 53 per cent of companies in India looking to increase their headcounts in 2021.

RBI remains net purchaser of US dollar in November, buys \$10.261 bn

The Reserve Bank of India (RBI) continued to remain a net buyer of the US currency in November after it bought USD 10.261 billion from the spot market, data showed. During the reporting month, the central bank purchased USD 14.289 billion and sold USD 4.028 billion, according to the monthly bulletin released by the RBI for January. In October this year, though the RBI had purchased USD 15.64 billion from the spot market, it did not sell the US currency.

Pandemic-induced lockdowns boost household savings to 20-yr high: Report

The pandemic-driven lockdown has a surprise winner in household savings that have been falling steadily between 2014 and mid-2019 but have scooped up a hefty USD 200 billion in extra savings - which is a 20-year high, according to a foreign brokerage report. Surprisingly, a vast portion of this savings is in cash only, which soared by a whopping 135 per cent during the lockdown months, a report by UBS said, adding now household savings constitute as much as 58 per cent of the gross capital formation while that of corporates is only 32 per cent.

Institutional Activity	Cash	
	21-Jan-21	20-Jan-21
FII (INR Crs)		
Buy	9104.25	7701.29
Sell	7489.59	5412.24
Net	1614.66	2289.05
DII (INR Crs)		
Buy	5053.57	5084.73
Sell	6093.05	5949.35
Net	(1039.48)	(864.62)

FII Derivative Statistics			
Particulars	Buy (INR Crs)	Sell (INR Crs)	OI (Nos)
INDEX FUTURES	3070.02	4383.50	124471
INDEX OPTIONS	357042.21	357773.85	893684
STOCK FUTURES	10460.01	10792.58	1214146
STOCK OPTIONS	12011.24	12052.85	186974
Total	382583.48	385002.78	

Gainers & Losers	Price	Chg (%)
Gainers (INR)		
TATAMOTORS	292.45	6.38
BAJFINANCE	5114.30	2.66
RELIANCE	2107.00	2.55
BAJAJ-AUTO	3727.35	2.29
UPL	587.00	1.85
Losers (INR)		
ONGC	95.55	-3.34
TATASTEEL	669.80	-2.95
COALINDIA	137.80	-2.61
GAIL	134.75	-2.36
NTPC	96.30	-2.03

Sectoral Performance	Value	Pts	Chg (%)
S&P BSE Small Cap	18615.10	-128.29	-0.68
S&P BSE Mid-Cap	18988.32	-168.00	-0.88
S&P BSE Auto	23358.02	-14.05	-0.06
S&P BSE BANKEX	36485.54	-351.19	-0.95
S&P BSE Capital Goods	20223.04	103.90	0.52
S&P BSE FMCG	12691.69	-45.48	-0.36
S&P BSE Healthcare	21584.72	-298.57	-1.36
S&P BSE IT	26404.76	-161.47	-0.61
S&P BSE Metals	11997.95	-296.38	-2.41
S&P Oil & Gas	14737.55	-241.03	-1.61

Key News

South Indian Bank books Q3 loss at Rs 92 cr over Covid-related slippages

South Indian Bank (SIB) reported a net loss of Rs 92 crore in the quarter ended December 2020, compared to Rs 91 crore during the same period a year ago. "The quarterly loss was mainly on account of credit cost on the higher proforma slippages during the third quarter, as a result of additional stress in the economy due to Covid pandemic," said Murali Ramakrishnan, MD & CEO of the Bank, adding that there was one time additional employee provision requirement on account of the wage settlement that was finalised during the quarter.

Bandhan Bank's Q3 net profit down 13.5% on higher Covid provisioning

Kolkata-based private sector lender Bandhan Bank's net profit dropped 13.5 per cent to Rs 632.6 crore for the quarter ended December(Q3), compared to Rs 731 crore in the corresponding period a year ago due to rise in covid provisions. Sequentially, net profit declined by 31 per cent. Net interest income (NII) of the lender grew at a robust pace of 34.5 per cent year-on-year to Rs 2,071.7 crore in Q3FY21, compared to Rs 1,540 crore. The non-interest income saw a 55 per cent growth to Rs 553 crore, taking the total income of the lender to Rs 2,625 crore in Q3FY21, up 38.3 per cent. Net interest margin of the lender was up 4 basis points year-on-year to 8.3 per cent.

Govt expects global oil majors will join race for \$6.5-bn BPCL sale

India expects global oil majors to team up with investment funds that are already in the race for the nation's biggest asset sale -- state-owned refiner Bharat Petroleum Corp. "When the price bidding comes up, I am hopeful some of the major players will come through this fund route," Oil Minister Dharmendra Pradhan said in an interview with Bloomberg Television on Thursday. Billionaire Anil Agarwal's Vedanta group has confirmed it submitted an initial bid for Bharat Petroleum, while newspaper reports have said two U.S. funds -- Apollo Global and I Squared Capital -- have also shown interest.

Jindal Steel to enter container making biz to address domestic shortages

Naveen Jindal-led Jindal Steel & Power (JSPL) will enter the container manufacturing business and plans to set up a facility either in Odisha or Chattisgarh. "The decision has been taken just last week. For us, it is a downstream product and we already make the kind of speciality steel needed for manufacturing containers. We also have the technology and hence foray into this segment will not be difficult," V. R. Sharma, managing director at Jindal Steel & Power told. India has no container manufacturers.

Exports, richer sales mix drive Bajaj Auto's Q3 earnings to record high

Bajaj Auto's net profit increased 23 per cent in the quarter ended December, 2020 (Q3) compared to a year ago period. The earnings during the three-month period were fuelled by a higher contribution of pricier models in the overall sales mix coupled with a better realisation and strong volume run in the export markets, the company said. Exports accounted for a little more than half of the total number of vehicles sold by the firm during the quarter. The company maintains a cautious outlook amid persistent rise in commodity prices and weak demand in the domestic market. The maker of Pulsar and Discover brands reported a record net profit of Rs 1,556 crore compared to Rs 1,262 crore a year ago. Net revenue increased 17 per cent to Rs 8,910 crore compared to Rs 7,640 crore a year ago. The Ebitda margins, a key measure of profitability, also rose year-on-year to 19.8 per cent from 18.4 per cent.



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SPA Securities Ltd: Mittal Court, A-Wing, 10th Floor, Nariman Point, Mumbai - 400 021, Tel. No. : +91-022-4289 5600, Fax: +91 (22) 2657 3708/9

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